



2019-20 PARENT PLUS LOAN SUPPLEMENTAL FORM

Student's Name (First M.I. Last)

Student's Social Security Number or Student ID Number

To Request a federal Direct Parent PLUS Loan

Step 1: The student must complete the 2019-20 FAFSA (<https://fafsa.ed.gov>) if he hasn't already.

Step 2: The parent borrower must complete this **Parent PLUS Loan Supplemental Form**, specifying the net amount of PLUS Loan proceeds the parent wishes to receive. The completed **Parent PLUS Loan Supplemental Form** must be returned to the Financial Aid Office.

Step 3: The Financial Aid Office will communicate to the parent the correct gross amount they must apply for through the Parent PLUS Loan program in order to receive the net amount they are seeking.

Step 4: The parent borrower completes the PLUS Request process on-line by following these steps:

- Log into the Direct Loan website, <https://studentloans.gov>, and click on "**Apply for a Direct PLUS Loan.**"
- Find the **Direct PLUS Loan Application for Parents** module at the bottom of the webpage and click "**Start**". Fill in and submit the necessary information, requesting the gross amount of the PLUS Loan.
- This step is repeated each year so that you can request a specific loan amount and consent to have a current credit check performed.
- After the parent completes the PLUS Request, the Department of Education will perform a credit review. The Department will issue the result (either an approval or a denial) to you and to the school(s) you indicated on the request.
- If your PLUS Loan is **denied** the student becomes eligible to borrow additional unsubsidized Direct Student Loan funds on top of his/her normal Direct Loan limits: \$4,000 more for students in the first two years of undergraduate study and \$5,000 more for students in subsequent years. The student should contact the Financial Aid Office if he/she wishes to borrow this additional amount.
- If your PLUS Loan is **approved**, go on to step five. Otherwise, contact the Financial Aid Office (finaid@thomasaquinas.edu)

Step 5: The parent borrower completes the Federal Direct Parent PLUS Master Promissory Note (MPN) on-line. (The MPN needs to be completed only once during the student's four years at Thomas Aquinas College. It is good for up to ten years.):

- While still logged in on the Direct Loan website (<https://studentloans.gov>), click on "**Complete Loan Agreement (Master Promissory Note)**."
- Find the **PLUS MPN for Parents** module at the bottom of the webpage and click on "**Start**". Fill in and submit the necessary information. An electronic notification of your completion will be sent to the Financial Aid Office.

Step 6: The Financial Aid Office will send the student a revised Financial Aid Award Letter that contains the approved Parent PLUS Loan. The student must sign and return the revised award letter to the Financial Aid Office.

Parent Borrower's Section

Parent Borrower's Name (First M.I. Last)

Parent's E-mail Address

Parent's Relationship to the student:

Father Mother Stepfather Stepmother (Stepparent must be listed on the student's FAFSA.)

PLUS Loan Information:

What is the NET PLUS loan amount you want disbursed after all origination fees are subtracted?: \$ _____ (whole dollars)

The Financial Aid Office will compute the gross loan amount you need to borrow in order to yield the net amount you specify above. That gross amount will be included in the student's revised Financial Aid Award Letter. Federal origination fees are 4.248%.

Once your student's eligible charges have been paid, if there are any residual Direct PLUS Loan proceeds, to whom should we send the residual?

Student Parent Borrower (The residual will be sent to the parent borrower if no box is checked.)

PARENT CERTIFICATION

I certify that I am the natural parent or legal adoptive parent of the student named on this form. (A stepparent may borrow under the Federal Direct PLUS Loan program only if he/she is the legal adoptive parent on the Free Application for Federal Student Aid). I certify that I will use all Title IV money received only for expenses related to the student's study at Thomas Aquinas College.

All the Information on this form is true and complete to the best of my knowledge. If asked by an authorized official, I agree to give proof of the information that I have given on this form. I also realize if asked, and I do not give proof, I may not get a loan.

Parent Borrower's Signature

Date

Return form to: Thomas Aquinas College, Financial Aid Office, 10,000 Ojai Road, Santa Paula, CA 93060
Or upload a scanned copy through our secure file upload portal at <https://thomasaquinas.edu/fa-upload>.

Parent PLUS Loan Borrower Eligibility

To borrow a Direct PLUS Loan for a student, the parent must be the student's biological or adoptive father or mother, (regardless of whether he or she is the "custodial" parent or provided financial information on the FAFSA), or in some cases, a stepparent (see below). More than one parent may get a Direct PLUS Loan for the same dependent student as long as the total aid package does not exceed the student's cost of attendance.

A stepparent is eligible to borrow a Direct PLUS Loan if he or she is considered to be a parent in accordance with the instructions on the FAFSA for purposes of reporting financial information on the FAFSA. A legal guardian is not considered a parent for Federal Student Aid (FSA) purposes.

In all cases, the dependent student on whose behalf a parent has applied for a Direct PLUS Loan must have filed a FAFSA. This requirement ensures that student eligibility data matches are conducted to verify that the dependent student on whose behalf the parent is borrowing:

- Is not in default on an FSA loan and does not owe an overpayment on an FSA grant;
- Has had his or her Social Security number verified by the Social Security Administration;
- Has had his or her citizenship status confirmed by either the Social Security Administration or the Department of Homeland Security; and
- If required, has registered with the Selective Service System.

Note that this requirement is for the **student** to submit a FAFSA. It is not a requirement for the parent borrower to submit a FAFSA in his or her name, and it does not preclude a "non-custodial" parent whose information is not included on the FAFSA, from obtaining a Direct PLUS Loan.

Before originating a Direct PLUS Loan for a parent borrower, schools must review the Institutional Student Information Record (ISIR) or Student Information Record (SAR) of the dependent student to determine that there are no student eligibility issues that must be resolved before the parent can receive the Direct PLUS Loan.

Both parents may get a Direct PLUS Loan as long as the total aid package does not exceed the student's cost of attendance. Stepparents are also eligible to borrow a Direct PLUS Loan if their income and assets would be taken into account when calculating the dependent student's federal Expected Family Contribution (EFC). A legal guardian is not considered a parent for FSA purposes. A parent may receive a Direct PLUS Loan only to pay for the education costs of a dependent undergraduate student who meets the eligible student definition.

A parent must meet the same citizenship and residency requirements as a student. Similarly, a parent who owes an overpayment on an FSA grant or is in default on an FSA loan is ineligible for a Direct PLUS Loan unless he has made satisfactory arrangements to repay the grant or loan. Yet the parent's ineligibility for a Direct PLUS Loan does not affect the student's eligibility for other FSA funds. If the parent had a prior FSA loan that was cancelled for total and permanent disability, he or she must adhere to the same eligibility requirements for student borrowers.

Finally, a parent is not eligible for a Direct PLUS Loan if the federal government holds a judgment lien on his/her property or if he/she is incarcerated.